

Explanation of variances – pro forma

Name of smaller authority: **Gazeley Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 24,136 | 28,724 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 20,500 | 21,179 | 679 | 3.31% | NO | | |
| 3 Total Other Receipts | 2,971 | 2,355 | -616 | 20.73% | YES | | VAT £903 more this year, £92 less Bank Interest this year, Grant/Funding £1,426 less this year (e.g none received compared to last year) So £903-£92-£1,426 = £815 |
| 4 Staff Costs | 5,248 | 4,688 | -550 | 10.48% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 13,634 | 17,846 | 4,214 | 30.91% | YES | | £1,118 more on new website/email, £536 office equipment, £96 insurance, £925 grass cutting costs, £1,584 street furniture = £4,262 |
| 7 Balances Carried Forward | 28,724 | 29,714 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 28,724 | 29,714 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 34,834 | 36,155 | 1,321 | 3.79% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable